

**The Incentives and Subsidies provided by Taipei Municipal Self-Government Ordinance for Industrial Development summary as followings:**

**1. Incentives**

1) Qualification

A. the Company must register at Taipei City.

B. Small and medium enterprise:

New investment or capital increase for the expansion of a small and medium enterprise meeting one of the following conditions:

A) With an investment of NT\$1 million or above directly related to facilities or technologies for innovation, or improvement of management or services.

B) Investment project deemed, on review, to be innovative, or to have character or potential for development.

C. Specific industries:

NT\$80 million and above for companies with new spinoffs or for capital increase, and when the investment is made in one of the following industries: Recreation and Tourism、Biotechnology、Information Services、Telecommunications、Cultural Creative、Health Care、Sports and Leisure、Convention and Exhibition、Renewable Energy、Other industries promoted and supported by the City Government.

3) Time for application:

File the application within one year starting from the day after a change of registration for new investment or capital increase.

**2. Subsidies for industrial innovation and research and development**

1) Qualification

The Company must register at Taipei City.

2) Requirement

A. Subsidies to investors for industrial innovation and research and development purposes.

B. The subsidy shall be limited to one per project, the total amount not to exceed 50% of the overall project budget, up to NT\$3 million.

C. The investor shall not be allowed to apply for such incentive or subsidy if the project has been granted by another government entity.

3) Time for application:

File an application within six months preceding implementation of the investment project.

Please contact with David Hsu or Mini Kuei at YMH Company, CPAs

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